

FY17 Transportation Revenue Bill - Diesel & Gasoline Shrinkage

		DMV	
Jan consensus forecast			
Diesel tax FY17 revenue	\$19,900,000		
Gallons (28 cpg)	68,378,000		
Real consumption assuming all reported with shrinkage	69,068,687		
Gallons not taxed assuming all use shrink option	690,687	638,000	
Extra TFund revenue (28 cpg)	\$193,392	\$193,392	\$0
Extra TIB revenue (3 cpg)	\$20,721	\$20,721	\$0
Extra Petroleum Cleanup revenue (1 cpg)	\$6,907	\$6,907	\$0
Gasoline - assumed FY17 consumption gallons	316,933,000		
Real consumption assuming all reported with shrinkage	320,134,343		
Gallons not taxed assuming all use shrink option	3,201,343		
New TFund gas tax revenue 12.1 cpg	\$387,363		
New TFund assessment revenue at floor 13.4 cpg	\$428,980		
Total TFund	\$816,343	\$784,850	\$31,493
New TIB revenue at floor 3.96 cpg	\$126,773	\$126,773	\$0
New revenue to Petroleum Cleanup Fund 1 cpg	\$32,013	\$32,013	\$0
New revenue to DUI fund .38 cpg	\$12,165		
New revenue to F&W fund .375 cpg	\$12,005		
			\$31,493